



## **BEARFACTS 1988 – 1998**

### **Weld , Colorado [08123]**

Weld is one of 63 counties in Colorado. It is part of the [Greeley, CO \(MSA\)](#). Its 1998 population of 166,547 ranked 8th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Weld had a per capita personal income (PCPI) of \$22,530. This PCPI ranked 34th in the state and was 78 percent of the state average, \$28,784, and 84 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 8.0 percent from 1997. The 1997-1998 state change was 7.2 percent and the national change was 6.1 percent. In 1988 the PCPI of Weld was \$13,416 and ranked 41st in the state. The 1988-1998 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Weld had a total personal income (TPI) of \$3,752,251\*. This TPI ranked 9th in the state and accounted for 3.2 percent of the state total. In 1988 the TPI of Weld was \$1,768,728\* and ranked 8th in the state. The 1998 TPI reflected an increase of 11.4 percent from 1997. The 1997-1998 state change was 9.8 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 7.8 percent. The average annual growth rate for the state was 7.8 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Weld. In 1998 net earnings accounted for 72.0 percent of TPI (compared with 70.0 in 1988); dividends, interest, and rent were 16.6 percent (compared with 17.9 in 1988); and personal current transfer receipts were 11.3 percent (compared with 12.1 in 1988). From 1997 to 1998 net earnings increased 12.4 percent; dividends, interest, and rent increased 13.6 percent; and personal current transfer receipts increased 2.6 percent. From 1988 to 1998 net earnings increased on average 8.1 percent each year; dividends, interest, and rent increased on average 7.0 percent; and personal current transfer receipts increased on average 7.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Weld increased from \$2,361,110\* in 1997 to \$2,595,195\* in 1998, an increase of 9.9 percent. The 1997-1998 state change was 10.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$1,285,302\* to the 1998 estimate was 7.3 percent. The average annual growth rate for the state was 7.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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